

RCC Agenda

- 1: Minutes
- 2: ICP COI
- 3: Constitutional COI
- 4: whatever comes next...

Motion to approve the below document: 4 – 0 – 0

Appendix F. Statement of Fiduciary Responsibility

In order to maintain a responsible and open stewardship of the Student Activity Fee, each member of the Executive Council has a fiduciary obligation to utilize the utmost good faith and act in the best interest of the Graduate Student Organization (GSO).

A member of the Executive Council may not participate in any deliberations or vote on any matter relating to current or proposed Organization or personal business in which s/he has a direct or indirect interest in another entity, and that entity enters into a transaction with GSO. Direct or indirect interest includes any legal, equitable or fiduciary interest or position in such entity.

Executive Council members having a direct or indirect financial interest that could create a conflict of interest with any Organization or personal agreement, transaction, or relationship, shall disclose that interest to the Executive Council. The remaining Executive Council members shall determine whether the member may participate in the deliberations or vote on the issue. Any potential conflicts of interest that are disclosed to the Executive Council must be disseminated to the GSO Senate and published along with the minutes from the Executive Council meeting in which the conflicts of interest were raised.

No member of the Executive Council shall accept compensation of any sort from a person, organization, or corporation who has a financial relationship with GSO.

I have read the above policy and agree to abide by its provisions.

motion to approve the below: 3 – 0 – 1

ARTICLE X – Conflict of Interest

No officer receiving remuneration from the GSO shall accept any appointment, position, or remuneration which is in conflict of interest with his or her duties as an officer of the GSO. The Board of Appeals shall interpret the specific application of this by-law on a case-by-case basis.

No senator shall cast a vote on any issue in which he or she holds a personal financial Conflict of Interest. The Board of Appeals shall interpret the specific application of this by-law on a case-by-case basis.